

Nutanix, Inc.401(k) Plan

December 2019

Re: Changes to Nutanix, Inc. 401k Plan

Dear Participant:

Your Workplace Savings Plan is a key benefit, and it's important that you're informed about changes to the Plan. The changes described in this Notice will take place without any action required on your part. However, if you wish to modify your current decisions as a result of this change, please log in to www.netbenefits.com or call 800-835-5097.

Fidelity BrokerageLink®

Great news! Effective October 10, 2019, online commissions have been lowered to zero (\$0) for ETF, U.S. equity, and options trades placed in Fidelity BrokerageLink, a self-directed brokerage account offered in the Plan*.

Prior to initiating a trade in BrokerageLink, you should review any fees associated with your transaction. Please refer to the BrokerageLink Commission Schedule posted on NetBenefits (www.netbenefits.com > Quick Links > BrokerageLink > Commission Schedule) for the updated schedule of brokerage fees.

The Plan's fiduciaries do not monitor the investments available in Fidelity BrokerageLink. This feature is intended for those who are comfortable actively managing a portfolio of expanded investment choices.

*\$0.00 commission applies to online U.S. equity trades, exchange- traded funds (ETFs) and options (+\$0.65 per contract fee) in a Fidelity retail account only for Fidelity Brokerage Services LLC retail clients. Sell orders are subject to an activity assessment fee (from \$0.01 to \$0.03 per \$1,000 of principal). There is an Options Regulatory Fee (from \$0.03 to \$0.05 per contract,) which applies to both option buy and sell transactions. The fee is subject to change. Other exclusions and conditions may apply. See Fidelity.com/commissions for details. Employee equity compensation transactions and accounts managed by advisors or intermediaries through Fidelity Clearing & Custody Solutions® are subject to different commission schedules.

Options trading entails significant risk and is not appropriate for all investors. Certain complex options strategies carry additional risk. Before trading options, please read Characteristics and Risks of Standardized Options.

Supporting documentation for any claims, if applicable, will be furnished upon request.

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